

Summary or Synopsis of the Audit Report of
Hamilton Township Fire District No. 3, Mercer County, NJ
Combined Statements of Net Position
For the Years Ended December 31, 2014 and 2013 as Required by N.J.S. 40A:5A-16

	<u>2014</u>	<u>2013</u>
ASSETS		
Cash and cash equivalents	\$ 1,866,822	\$ 1,748,441
Accounts receivable	0	10,944
Prepaid expenses	1,493	1,493
Capital assets, net of depreciation	<u>386,904</u>	<u>484,661</u>
TOTAL ASSETS	<u><u>\$ 2,255,219</u></u>	<u><u>\$ 2,245,539</u></u>
LIABILITIES AND NET POSITION		
LIABILITIES		
Accounts payable and accrued expenses	\$ 79,202	\$ 148,469
Long-term liabilities	<u>45,509</u>	<u>134,827</u>
TOTAL LIABILITIES	124,711	283,296
NET POSITION		
Invested in capital assets, net of related debt	341,395	349,834
Reserved for building, fire apparatus and fringe benefits	699,789	469,988
Unrestricted	<u>1,089,324</u>	<u>1,142,421</u>
TOTAL NET POSITION	<u><u>2,130,508</u></u>	<u><u>1,962,243</u></u>
TOTAL LIABILITIES AND NET POSITION	<u><u>\$ 2,255,219</u></u>	<u><u>\$ 2,245,539</u></u>

Summary or Synopsis of the Audit Report of
Hamilton Township Fire District No. 3, Mercer County, NJ
Combined Comparative Statements of Revenues, Expenditures and Changes in Net Position
For the Years Ended December 31, 2014 and 2013 as Required by N.J.S. 40A:5A-16

	<u>2014</u>	<u>2013</u>
REVENUE		
District taxes	\$ 3,607,661	\$ 3,649,983
Federal and state grants	14,198	58,208
Miscellaneous revenue	85,067	94,492
Shared services income	82,328	30,280
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TOTAL REVENUE	3,789,254	3,832,963
EXPENSES		
Operating expenses	3,553,631	3,528,970
Administration expenses	67,358	61,773
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TOTAL EXPENSES	3,620,989	3,590,743
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EXCESS OF REVENUE OVER EXPENSES	168,265	242,220
NET POSITION - BEGINNING OF YEAR	<hr/>	<hr/>
	1,962,243	1,720,023
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NET POSITION - END OF YEAR	\$ 2,130,508	\$ 1,962,243
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