

Summary or Synopsis of the Audit Report of  
Hamilton Township Fire District No. 3  
Combined Statements of Net Assets  
For the Years Ended December 31, 2010 and 2009 as Required by N.J.S. 40A:5A-16

	<u>2010</u>	<u>2009</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 986,869	\$ 886,554
Prepaid expenses	3,836	6,540
Capital assets, net of depreciation	<u>718,666</u>	<u>818,155</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 1,709,371</u></b>	<b><u>\$ 1,711,249</u></b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 49,246	\$ 33,343
Long-term liabilities	<u>389,614</u>	<u>473,673</u>
<b>TOTAL LIABILITIES</b>	<b>438,860</b>	<b>507,016</b>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	329,052	344,482
Reserved for building, fire apparatus and fringe benefits	436,135	493,907
Unrestricted	<u>505,324</u>	<u>365,844</u>
<b>TOTAL NET ASSETS</b>	<b><u>1,270,511</u></b>	<b><u>1,204,233</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 1,709,371</u></b>	<b><u>\$ 1,711,249</u></b>

Summary or Synopsis of the Audit Report of  
Hamilton Township Fire District No. 3  
Combined Comparative Statements of Activities and Changes in Net Assets  
For the Years Ended December 31, 2010 and 2009 as Required by N.J.S. 40A:5A-16

	<u>2010</u>	<u>2009</u>
REVENUE		
District taxes	\$ 2,818,042	\$ 2,643,979
Miscellaneous revenue	109,959	86,123
	<hr/>	<hr/>
TOTAL REVENUE	2,928,001	2,730,102
EXPENSES		
Operating expenses	2,804,714	2,750,917
Administration expenses	57,009	60,836
	<hr/>	<hr/>
TOTAL EXPENSES	2,861,723	2,811,753
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	66,278	(81,651)
NET ASSETS - BEGINNING OF YEAR	<hr/> 1,204,233	<hr/> 1,285,884
NET ASSETS - END OF YEAR	<hr/> <u>\$ 1,270,511</u>	<hr/> <u>\$ 1,204,233</u>