

Summary or Synopsis of the Audit Report of  
Hamilton Township Fire District No. 3, Mercer County, NJ  
Combined Statements of Net Position  
For the Years Ended December 31, 2012 and 2011 as Required by N.J.S. 40A:5A-16

	<u>2012</u>	<u>2011</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 1,463,880	\$ 1,203,141
Accounts receivable	62,813	15,060
Prepaid expenses	1,493	3,238
Capital assets, net of depreciation	<u>555,174</u>	<u>593,306</u>
<b>TOTAL ASSETS</b>	<b><u><u>\$ 2,083,360</u></u></b>	<b><u><u>\$ 1,814,745</u></u></b>
<b>LIABILITIES AND NET POSITION</b>		
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 143,173	\$ 68,113
Long-term liabilities	<u>220,164</u>	<u>301,697</u>
<b>TOTAL LIABILITIES</b>	<b>363,337</b>	<b>369,810</b>
<b>NET POSITION</b>		
Invested in capital assets, net of related debt	335,010	291,609
Reserved for building, fire apparatus and fringe benefits	462,620	454,242
Unrestricted	<u>922,393</u>	<u>699,084</u>
<b>TOTAL NET POSITION</b>	<b><u><u>1,720,023</u></u></b>	<b><u><u>1,444,935</u></u></b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b><u><u>\$ 2,083,360</u></u></b>	<b><u><u>\$ 1,814,745</u></u></b>

Summary or Synopsis of the Audit Report of  
Hamilton Township Fire District No. 3, Mercer County, NJ  
Combined Comparative Statements of Revenues, Expenditures and Changes in Net Position  
For the Years Ended December 31, 2012 and 2011 as Required by N.J.S. 40A:5A-16

	<u>2012</u>	<u>2011</u>
REVENUE		
District taxes	\$ 3,511,221	\$ 3,235,443
Federal and state grants	2,196,826	133,337
Miscellaneous revenue	63,809	69,828
Shared services income	512,022	0
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TOTAL REVENUE	6,283,878	3,438,608
EXPENSES		
Operating expenses	5,943,909	3,204,131
Administration expenses	64,881	60,053
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TOTAL EXPENSES	6,008,790	3,264,184
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EXCESS OF REVENUE OVER EXPENSES	275,088	174,424
NET POSITION - BEGINNING OF YEAR	<hr/>	<hr/>
	1,444,935	1,270,511
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NET POSITION - END OF YEAR	\$ 1,720,023	\$ 1,444,935
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