

Summary or Synopsis of the Audit Report of
Hamilton Township Fire District No. 3, Mercer County, NJ
Combined Statements of Net Position
For the Years Ended December 31, 2013 and 2012 as Required by N.J.S. 40A:5A-16

	<u>2013</u>	<u>2012</u>
ASSETS		
Cash and cash equivalents	\$ 1,748,441	\$ 1,463,880
Accounts receivable	10,944	62,813
Prepaid expenses	1,493	1,493
Capital assets, net of depreciation	<u>484,661</u>	<u>555,174</u>
TOTAL ASSETS	<u><u>\$ 2,245,539</u></u>	<u><u>\$ 2,083,360</u></u>
LIABILITIES AND NET POSITION		
LIABILITIES		
Accounts payable and accrued expenses	\$ 148,469	\$ 143,173
Long-term liabilities	<u>134,827</u>	<u>220,164</u>
TOTAL LIABILITIES	283,296	363,337
NET POSITION		
Invested in capital assets, net of related debt	349,834	335,010
Reserved for building, fire apparatus and fringe benefits	469,988	462,620
Unrestricted	<u>1,142,421</u>	<u>922,393</u>
TOTAL NET POSITION	<u>1,962,243</u>	<u>1,720,023</u>
TOTAL LIABILITIES AND NET POSITION	<u><u>\$ 2,245,539</u></u>	<u><u>\$ 2,083,360</u></u>

Summary or Synopsis of the Audit Report of
Hamilton Township Fire District No. 3, Mercer County, NJ
Combined Comparative Statements of Revenues, Expenditures and Changes in Net Position
For the Years Ended December 31, 2013 and 2012 as Required by N.J.S. 40A:5A-16

	<u>2013</u>	<u>2012</u>
REVENUE		
District taxes	\$ 3,649,983	\$ 3,511,221
Federal and state grants	58,208	2,196,826
Miscellaneous revenue	94,492	63,809
Shared services income	30,280	512,022
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TOTAL REVENUE	3,832,963	6,283,878
EXPENSES		
Operating expenses	3,528,970	5,943,909
Administration expenses	61,773	64,881
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TOTAL EXPENSES	3,590,743	6,008,790
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EXCESS OF REVENUE OVER EXPENSES	242,220	275,088
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NET POSITION - BEGINNING OF YEAR	1,720,023	1,444,935
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NET POSITION - END OF YEAR	\$ 1,962,243	\$ 1,720,023
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